



Table of Contents

I. ISSUE INFORMATION:

**Oklahoma Student Loan Bonds and Notes
1995 Master Bond Resolution
Federal Family Education Loan Program ("FFELP") Loans**

II. DEBT SUMMARY

III. PORTFOLIO BY SERVICER

IV. PORTFOLIO SUMMARY

V. FUND BALANCES

VI. PORTFOLIO CHARACTERISTICS

- A. LOAN STATUS
- B. LOAN TYPE
- C. PROGRAM TYPE
- D. SCHOOL TYPE

VII. PORTFOLIO INDICES

VIII. WEIGHTED AVERAGE PAYMENTS MADE

IX. COLLECTION ACTIVITY

X. CUMULATIVE DEFAULT ANALYSIS

XI. PRINCIPAL & INTEREST by SERIES

XII. ASSET COVERAGE REPORT

XIII. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued 1995 Master Bond Resolution
November 9, 1995

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

II. DEBT SUMMARY

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status ⁵	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
Senior									
1995A-1 ³	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	8,800,000	\$12,800,000
1995A-2 ¹	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 ³	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	13,860,000	1,765,000
2001A-2 ³	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	21,000,000	29,000,000
2001A-3 ³	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 ³	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	14,100,000	35,900,000
2004A-1 ³	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	13,325,000	27,300,000
2004A-2 ³	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	9,275,000	31,350,000
2004A-3 ⁴	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	-	66,400,000
2007A-1 ²	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Senior						\$460,200,000	-	222,085,000	\$204,515,000
Subordinate									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 ³	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	1,025,000	2,955,000
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	-	25,000,000
Subordinate						\$43,185,000	\$14,205,000	\$1,025,000	\$27,955,000
TOTAL						\$503,385,000	\$14,205,000	\$223,110,000	\$232,470,000

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ The 2004A-3 Notes were un-successfully remarketed on 12/1/11, and are now subject to a Step-up Rate.

⁵ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	220,267,879	100%	49,793	2,678,463
Totals	\$220,267,879	100%	49,793	\$2,678,463

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

IV. PORTFOLIO SUMMARY

Original Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance ¹	-	468,805,000	468,805,000
Ending Principal Balance			\$503,385,000

¹This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	231,758,057	(11,490,178)	220,267,879
Accrued Interest to be Capitalized	1,335,153	(56,648)	1,278,505
Total Pool Balance	233,093,210	(11,546,826)	221,546,384
Total Fund Accounts Balance	66,497,435	(41,251,995)	25,245,440
Total Student Loans and Fund Balance	\$299,590,645	(52,798,821)	\$246,791,825
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) ¹	171		171
Weighted Average Remaining Maturity (WARM-2) ²	174		175
Number of Loans	52,723	(2,930)	49,793
Number of Borrowers	26,171	(1,408)	24,763
Average Borrower Indebtedness	8,856		8,895

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Tax-Exempt Repayment Account	3,749,037	149,748	3,898,785
Taxable Repayment Account	8,599,684	(6,508,106)	2,091,578
Sinking Fund - Principal Account	52,620,427	(35,116,560)	17,503,867
Debt Service Reserve (beginning balance)	1,528,287		
Less Releases		222,924	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			1,751,211
Total Fund Balances	\$66,497,435		\$25,245,440

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	899	812	2,941,919	2,712,505	1.3%	1.2%	4.2%	4.3%	120	120	147	146
Grace	351	304	1,058,639	915,868	0.5%	0.4%	4.1%	4.0%	120	120	123	122
Repayment												
Current	27,005	26,369	132,115,684	128,607,460	56.7%	58.0%	3.8%	3.8%	182	180	182	180
31 - 60 Days Delinquent	1,947	2,183	8,006,400	9,671,213	3.4%	4.4%	4.2%	4.2%	156	175	156	175
61 - 90 Days Delinquent	1,766	942	6,671,302	3,681,956	2.9%	1.7%	4.1%	4.0%	144	148	144	148
91 - 120 Days Delinquent	1,144	885	4,074,592	3,381,771	1.7%	1.5%	4.0%	4.0%	136	154	136	154
121 - 180 Days Delinquent	1,526	1,512	5,816,616	5,754,898	2.5%	2.6%	4.3%	4.0%	153	138	153	138
181 - 270 Days Delinquent	1,742	1,570	7,347,996	6,148,456	3.2%	2.8%	4.2%	4.4%	156	153	156	153
271 + Days Delinquent	754	425	2,687,080	1,623,059	1.2%	0.7%	3.8%	3.9%	143	147	143	147
Total Repayment	35,884	33,886	166,719,671	158,868,813	71.5%	71.7%	3.9%	3.9%	175	176	175	176
Forbearance	2,351	2,061	13,205,541	12,808,184	5.7%	5.8%	4.2%	4.3%	195	211	197	213
Deferment	12,117	12,034	45,327,613	43,536,450	19.4%	19.7%	3.8%	3.8%	154	149	168	164
Claims in Progress	1,108	682	3,813,440	2,678,463	1.6%	1.2%	3.7%	4.5%	136	152	136	152
Claims Denied	13	14	26,388	26,101	0.0%	0.0%	4.0%	0.1%	94	87	94	87
Total Portfolio	52,723	49,793	\$233,093,210	\$221,546,384	100%	100%	3.9%	3.9%	171	171	174	175

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	25,740	24,141	54,674,652	50,583,145	23.5%	22.8%	2.9%	2.9%	109	109	114	115
Unsubsidized	14,886	13,914	43,017,802	39,783,072	18.5%	18.0%	3.1%	3.1%	115	115	120	120
Total Stafford Loans	40,626	38,055	97,692,454	90,366,217	41.9%	40.8%	3.0%	3.0%	112	112	117	117
PLUS / Grad Loans	1,348	1,265	4,490,651	4,070,143	1.9%	1.8%	3.6%	4.0%	84	84	85	85
Consolidation Loans												
Subsidized	5,360	5,217	59,753,008	57,832,880	25.6%	26.1%	4.5%	4.5%	206	205	208	207
Unsubsidized	5,389	5,256	71,157,097	69,277,145	30.5%	31.3%	4.6%	4.6%	227	226	229	228
Total Consolidation Loans	10,749	10,473	130,910,105	127,110,025	56.2%	57.4%	4.5%	4.5%	218	216	219	218
Total Portfolio	52,723	49,793	\$233,093,210	\$221,546,384	100%	100%	3.9%	3.9%	171	171	174	175

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,398	2,247	12,495,875	11,608,939	5.4%	5.2%	3.6%	3.6%	131	132	135	136
Undergraduate	39,576	37,073	89,687,230	82,827,421	38.5%	37.4%	2.9%	2.9%	108	108	113	113
Consolidation Loans	10,749	10,473	130,910,105	127,110,025	56.2%	57.4%	4.5%	4.5%	218	216	219	218
Total Portfolio	52,723	49,793	\$233,093,210	\$221,546,384	100%	100%	3.9%	3.9%	171	171	174	175

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	26,159	24,520	69,610,604	64,375,952	68.1%	68.2%	3.0%	3.1%	113	113	118	118
2 Year School	10,118	9,436	18,780,815	17,234,682	18.4%	18.3%	2.8%	2.8%	106	106	111	111
Vocational / Proprietary	5,697	5,364	13,791,687	12,825,726	13.5%	13.6%	2.9%	2.9%	105	105	109	110
Total Portfolio Excluding Consolidation³	41,974	39,320	\$102,183,105	\$94,436,359	100%	100%	3.0%	3.0%	110	111	115	116

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	15,898	15,301	141,826,970	137,248,729	60.8%	62.0%	255
Fixed/T-Bill	868	830	6,956,111	6,608,312	3.0%	3.0%	312
Variable/CP	32,402	30,365	76,108,209	70,204,941	32.7%	31.7%	215
Variable/T-Bill	3,555	3,297	8,201,920	7,484,403	3.5%	3.4%	288
Total Portfolio	52,723	49,793	\$233,093,210	\$221,546,384	100%	100%	245

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	6,220	6,069	77,152,808	74,990,974	46.2%	47.5%	264
Fixed/T-Bill	868	830	6,956,111	6,608,312	4.2%	4.2%	312
Variable/CP	31,763	29,771	74,629,470	68,856,479	44.7%	43.6%	215
Variable/T-Bill	3,555	3,297	8,201,920	7,484,403	4.9%	4.7%	288
Total Portfolio	42,406	39,967	\$166,940,309	\$157,940,167	100%	100%	246

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	9,678	9,232	64,674,162	62,257,755	97.8%	97.9%	244
Fixed/T-Bill	-	-	-	-	-	-	-
Variable/CP	639	594	1,478,739	1,348,462	2.2%	2.1%	220
Variable/T-Bill	-	-	-	-	-	-	-
Total Portfolio	10,317	9,826	\$66,152,901	\$63,606,217	100%	100%	243

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	48,300	45,666	217,935,180	207,453,670	93.5%	93.6%	241
U.S. Treasury Bill	4,423	4,127	15,158,031	14,092,714	6.5%	6.4%	299
Total Portfolio	52,723	49,793	\$233,093,210	\$221,546,384	100%	100%	245

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	37,983	35,840	151,782,278	143,847,453	90.9%	91.1%	240
U.S. Treasury Bill	4,423	4,127	15,158,031	14,092,714	9.1%	8.9%	299
Total Portfolio	42,406	39,967	\$166,940,309	\$157,940,167	100%	100%	246

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	10,317	9,826	66,152,901	63,606,217	100%	100%	243
U.S. Treasury Bill	-	-	-	-	-	-	-
Total Portfolio	10,317	9,826	\$66,152,901	\$63,606,217	100%	100%	243

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	2,712,505	1.2%	26.2	0.0
Grace	915,868	0.4%	2.0	0.0
Deferment	43,536,450	19.7%	14.3	12.1
Forbearance	12,808,184	5.8%	1.6	16.0
Repayment	158,868,813	71.7%	0.0	45.1
Claims	2,678,463	1.2%	0.0	15.9
Total	\$221,520,283	100%	3.2	35.8

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

³ Total number of payments made divided by Total Pool Balance, data displayed by months.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(4,436,309)
Refunds	-
Consolidation Payments	(3,364,184)
Claim Payments	(4,293,487)
Lender Payments	-
Total Cash Principal Collections	(\$12,093,980)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	709,816
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(98,942)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(7,051)
Total Non-Cash Principal Activity	\$603,823
Total Student Loan Principal Activity	(\$11,490,157)

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,166,148
Refunds	-
Consolidation Payments	45,687
Claim Payments	157,514
Lender Payments	-
Total Interest Collections	\$1,369,349

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(709,816)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(24,065)
Write Offs	7,042
Government Interest Adjustments	19,393
Borrower Interest Accruals	1,887,962
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$1,180,516
Total Student Loan Interest Activity	\$2,549,865

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

X. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$4,377,490	2.0%
Cumulative Claims filed to date ²	\$164,162,458	32.6%
Current Period Claims Recalled this Quarter ³	\$634,418	
Current Period Payments Received	\$4,355,830	97.7%
Cumulative Payments Received ⁴	\$151,866,794	96.7%
Cummulative Rejection Rate ⁵	\$26,101	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

XI. PRINCIPAL & INTEREST by SERIES											
Information by Series	1995A-1	1995B-2	2001A-1	2001B-1	2001A-2	2001A-3	2001A-4	2004A-1	2004A-2	2004A-3	Totals
Accrued and Unpaid Interest at QE	8,776	15,637	33,094	35,167	6,129	-	21,481	38,436	50,192	71,129	280,040
Interest Shortfall	-	-	-	-	-	-	-	-	-	-	-
Principal Redeemed during current Quarter	-	425,000	850,000	-	1,900,000	15,000,000	1,000,000	2,250,000	525,000	33,600,000	55,550,000
Total Principal Distribution Amount											<u>\$55,550,000</u>

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

XII. Asset Coverage Report

1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2012

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance ¹	\$	220,241,777
B. Accrued Borrower Interest on such Eligible Loans ²		2,396,811
C. Accrued USDE interest and special allowance payments on such Eligible Loans		(453,850)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³		
A. Tax-Exempt Repayment Account		3,898,784
B. Taxable Repayment Account		2,091,578
C. Recycling Sub Account		0
D. Loan Fund		0
E. Rebate Account		0
F. Sinking Fund - Interest Account		0
G. Sinking Fund - Principal Account		17,503,867
H. Debt Service Reserve		1,751,211
I. Accrued Investment Earnings		1,243
3. Authority Collections Holding Account		0
TOTAL ASSETS	\$	247,431,422

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	204,515,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		27,955,000
3. Accrued and unpaid interest (Senior)		229,237
4. Accrued and unpaid interest (Subordinate)		50,804
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		276,926
6. Due to Other Funds (net)		0
7. Other amounts owed:		
A. Consolidation Loan Rebate		111,925
B. Estimated Rebate Liability		0
C. Other Liabilities		58,365
8. Estimated Excess Yield Liability		0
TOTAL LIABILITIES	\$	233,197,256
TOTAL COVERAGE AMOUNT	\$	14,234,166

TOTAL LIABILITIES and FUND EQUITY \$ 247,431,422

TOTAL ASSET COVERAGE RATIO 106.10%
Total Assets
Total Liabilities

SENIOR COVERAGE AMOUNT \$ 42,189,166
SENIOR COVERAGE RATIO 120.56%

Dated: MARCH 31, 2012

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

XIII. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
95MBR Balance Sheet	
March 31, 2012	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	\$0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(453,850)
Student Loan Interest Receivable	2,399,544
Investment Earning Receivable	1,243
Total Cash & Receivables	1,946,937
Trust Fund Investments (at Cost)	
SF - Principal Account	17,503,867
Debt Service Account	1,751,211
Repayment Account	5,990,362
Total Trust Fund Investments	25,245,441
Student Loan Notes Receivable	
Allowance for Loan Losses	(2,550,524)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	217,717,355
Premium on Loan Acquisition	
Deferred Financing Costs	377,569
Deferred Loan Fees	13
Total Other Assets - Net	6,751
Total Other Assets - Net	384,333
TOTAL ASSETS	\$245,294,066
=====	
<small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small> <small>² Student Loan Notes Receivable amount includes uninsured loans.</small>	

OSLA 1995 MASTER BOND RESOLUTION

Quarterly Servicing Report

Report Date: March 31, 2012
Reporting Period: 1/1/12-3/31/12

XIII. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
95MBR Balance Sheet	
March 31, 2012	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	280,040
Due to Operating Fund	276,926
Other Accrued Liabilities	170,291
Total Current Liabilities	----- 727,256 -----
Notes Payable	115,100,000
Bonds Payable	117,370,000
Arbitrage Rebate Payable	0
Total Liabilities	----- 233,197,256 -----
Total Equity	----- 12,096,809 -----
TOTAL LIAB. & EQUITY	----- \$245,294,066 =====